

**2021-2022 PGA TOUR CADDIE INCENTIVE PROGRAM
RULES & REGULATIONS**

MUST WEAR:	<p>Official VALSPAR logoed head wear each round that includes all 4 logos (Official VALSPAR logo on front, back and side of hat; and PGA TOUR logo on the side). The hat must be one of the official branded hats provided from the TOUR. Hats that were produced by the caddies themselves will no longer be eligible.</p> <p>If, after wearing a VALSPAR hat during the first round, a caddie wears a hat other than the VALSPAR hat, the caddie will be <u>immediately</u> disqualified from the Caddie Incentive Plan and will forfeit all previously earned points.</p>
2021-2022 SEASON:	<p>Fortinet Championship through the TOUR Championship. Caddies must wear VALSPAR-logoed head wear in a minimum of 5 events in 2021-2022 to be eligible for the plan.</p>
POINT SYSTEM:	<p>1 point per round, plus 2 bonus points per round for round 3 & 4 if player is within top 20 (+ ties) at start of round (8 total points possible per 4-day event). Half a point (0.5) will be given per round if a caddie wears a bucket hat or a colorful hat of the following colors: red, green, blue (excluding navy), purple, yellow or orange. No extra points will be given if a caddie wears a hat of the following colors: black, white, grey, tan or navy.</p> <ul style="list-style-type: none"> • NEW- For every 5 events that you wear a Valspar hat this season, you will earn an additional 10 points. <ul style="list-style-type: none"> - If, for any one event, you choose to wear a different hat that has been offered to you and other caddies within the Valspar Caddie Incentive Program for a separate monetary incentive, you will forfeit all bonus points earned per the new rule noted above (i.e. that is bonus points for every 5 events you wear a Valspar hat). - If, in a given week you are requested to wear a different hat due to a new sponsorship relationship by your professional, you will not forfeit bonus points previously earned.
WIN / TOP TEN BONUS:	<p>Based on the final tournament results, an additional 10 points will be awarded for a win and those finishing 2nd - 10th (+ties) will receive an additional 5 points.</p>
POINT VALUE:	<p>Determined at end of the season by dividing points earned by all caddies by total pool.</p>
TOTAL POOL:	<p>\$550,000</p>
PAYOUT DATE:	<p>Approximately October 30, 2022</p>